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CREATING WEALTH WITH PURPOSE

## Argon Asset Management and Allspring Global Investments announce strategic distribution partnership for South African institutional investors

Argon Asset Management and Allspring Global Investments today announce the agreement of a strategic distribution partnership for South Africa. Under the arrangement, Argon will utilise their local market knowledge, regulatory footprint and specialist product capabilities and combine this with Allspring's award-winning equity and fixed income investment product offering.

By appointing Allspring as their strategic offshore alliance partner, Argon can now give their clients access to the full breadth of Allspring's global investment capabilities, complementing their own existing domestic offering.

**Dr Manas Bapela, Argon Asset Management's Chief Executive Officer**, explained, "This strategic partnership with Allspring Global Investments marks a significant milestone in our journey to enhance our clients' access to offshore investment capabilities. Through this partnership, we also plan to launch the Argon Global Balanced Fund, develop Global Feeder Funds, and establish joint investment governance structures to ensure our clients benefit from the best of both organisations. The alliance reinforces our commitment to globally diversified wealth creation and positions Argon to better serve our institutional and retail clients accordingly. We look forward to working with Allspring to achieve great investment outcomes and to create value for our clients through this partnership."

**Andy Sowerby, Head of International Client Group of Allspring Global Investments and Chief Executive Officer of Allspring Global Investments (UK) Ltd** said "Allspring Global Investments is excited to bring the breadth of our capabilities to South Africa. Through this innovative partnership, we are combining the skills and expertise in global investments from Allspring, with the extensive network Argon have established across their market. Our shared culture and values will help us deliver the best outcomes for investors and we look forward to working with the team at Argon Asset Management for many years to come."

**Argon Asset Management** has been growing investors' assets since 2005 and provides investment management services for some 39 institutional investors and a growing retail client base. Argon currently manages ZAR33 billion in local assets and boasts a combined 223+ years of investment industry experience among its investment professionals. Argon is focused on responsible wealth creation, guided by core values that shape its work culture. The company emphasises rigour in completing tasks, embraces the principles of Ubuntu to foster community and inclusivity, promotes accountability for individual actions, and values dependability among team members. For more information, visit [www.argonassetmanagement.co.za](http://www.argonassetmanagement.co.za).

**Allspring Global Investments** is an independent asset management firm with more than \$605 billion in assets under advisement, over 20 offices globally, and investment teams supported by 400+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes.

Click here for more information:



**Argon Asset Management (Pty) Ltd is an authorised financial services provider**

**Address:** 1st Floor, Colinton House, The Oval, 1 Oakdale Road, Newlands, 7700

**Contact:** Jeremy Jutzen ☎ +27 21 670 6592 ☎ +27 83 703 8523 ✉ [jeremy@argonasset.co.za](mailto:jeremy@argonasset.co.za)